

FRIENDS OF WINDMILL GARDENS CIO

Charity Registration No 1176991

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

FRIENDS OF WINDMILL GARDENS CIO

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LEGAL AND ADMINISTRATIVE INFORMATION

FRIENDS OF WINDMILL GARDENS CIO

Registered Charity no. 1176991

Principal address:

Brixton Windmill Centre
100 Blenheim Gardens
London
SW2 5DA

Trustees:

The following were trustees of the charity throughout the year unless otherwise stated:

Nick Weedon (Chair)

Olivia Christophersen (Secretary)

Edgar D'Mello (Treasurer)

Sonam Sikka

Ann Lee

John Licence,

Lizzie Taczalski

Yaniv Fransez

Claudette Minott – stood down at the AGM in October 2025

Flora Faith Kelly – joined in January 2026

Bankers:

The Co-operative Bank PLC

Business Direct Branch

P.O. Box 250

Skelmersdale

WN8 6WT

Independent examiner:

Nick Cattermole ACMA

FRIENDS OF WINDMILL GARDENS CIO
TRUSTEES REPORT AND FINACIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

The Trustees present the financial statements of the charity for the year ended 31 March 2026. The financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities, Part 15 the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities Statement of Recommended Practice.

Values of the Charity

Agreed and committed to by the trustees in July 2020, our values shape who we are and how we serve the community.

What We Value

- **Inclusivity & Diversity:** Friends of Windmill Gardens (FOWG) is inclusive and encourages diversity.
- **Enriching Experiences:** We provide an enriching and inspiring experience for visitors and volunteers.
- **Sustainability & Wellbeing:** We are committed to environmental sustainability and the wellbeing of our local area.

How We Deliver

- **Community Grounded:** Remaining deeply rooted in our local area.
- **Open Operations:** Staying friendly, open, cooperative, and accountable.
- **Historical Resilience:** Reflecting the resilient history of Brixton Windmill since 1816.
- **Practical Creativity:** Being highly creative, pragmatic, and supportive.
- **Driven by Excellence:** Staying ambitious for excellence in everything we do.

Objectives of the Charity: 2023-26

Theme	Strategies & Goals
Friends, Volunteers and Local Community	• Expand Volunteerism: Develop our volunteer programme to increase participation especially amongst people with disabilities, ethnic minorities and the young. • Build Partnerships: Develop a range of partnerships with local organisations and businesses that generate revenue through centre hire and event sponsorship.
Our Brixton Windmill Centre	• Establish a Local Hub: Build a welcoming inclusive hub for the Lambeth community which meets local needs and contributes to their success and well-being. • Grow Education: Roll out our education programme across more schools in Lambeth.
Windmill and its History	• Celebrate Heritage: Celebrate two centuries of history by promoting the Windmill's local heritage and widening access to our events. • Milling Excellence: Continue to make our milling programme a unique volunteer experience and provide flour to local people and businesses.
Gardens and Parks	• Boost Green Diversity: Increase Windmill Gardens diversity by growing our own wheat and participating in the London National Park City and GoParks London. • Accessible Spaces: Ensure our green space can be accessed and enjoyed by a diverse range of locals focusing on young people and estate residents.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the applicable Charities Statement of Recommended Practice.
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 2026 and signed on their behalf

by:

Nick Weedon
Chair

Independent Examiner's Report to the Trustees of Friends of Windmill Gardens

In accordance with your instructions, I have examined these unaudited accounts to assist you to fulfil your statutory responsibilities. No matters of concern come to my attention during the examination.

Nick Cattermole ACMA
Independent Examiner

Date:

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2026

		Unrestricted	Restricted	Total 2026	Total 2025
	Notes	£	£	£	£
INCOMING RESOURCES					
Grants and awards	1	-810	55,350	54,540	115,055
Donations	2	5,473	3,638	9,111	11,625
Trading Income	3	58,965	132	59,097	46,917
Membership Income		254	0	254	503
Interest		173	0	173	0
Total Income		64,055	59,120	123,175	174,101
RESOURCES EXPENDED					
Staff costs	4	24,196	21,934	46,130	54,231
Premises costs	5	5,122	10,452	15,574	33,786
Training & development		246	2,286	2,532	2,038
Licence & Membership		250	0	250	378
Merchandise expenses		2,713	0	2,713	631
Activities Expenses		3,543	16,736	20,279	22,099
Professional fees		0	2,195	2,195	2,342
Administration expenses		2,502	5,217	7,719	6,641
Website		2,880	300	3,180	2,880
Total resources expended		41,452	59,120	100,572	125,025
Net movement in funds		22,603	0	22,603	49,076
Balance at 1 April		59,350		59,350	10,274
Balance at 31 March		81,953	0	81,953	59,350

BALANCE SHEET AT 31 MARCH 2026

		2026	2025
	Notes	£	£
Current assets			
Petty cash		-54	420
Bank balance	6	140,953	119,754
PayPal		300	259
Debtors		12,708	13,714
Total current assets		153,907	134,146
Current liabilities			
Deferred grants		-64,763	-66,691
Creditors		-7,191	-8,105
Net current assets		81,953	59,350
Total net assets		81,953	59,350
Funds of the Charity:			
Designated reserve		5,000	5,000
Reserves		25,000	25,000
General unrestricted Funds		51,953	29,350
Total Funds		81,953	59,350

Explanatory Notes:

Note 1. Grants and Awards – The reduction is due to the one-off release of deferred grants to unrestricted cash following a detail review last year by the charity of the grants between 2018/19 and 2022/23.

Note 2. Donations – The reduction is due to proceeds from Gift Aid

Note 3. Trading Income – The increase is due to income on Venue Hire funded by grants.

Note 4. Staff Cost – The reduction is due to the reduction of a part-time staff – grant funded

Note 5. Premises Cost – The reduction is due to one off-cost for landscaping- grant funded.

Note 6. Bank Balance - During the year the Charity opened an Instant Access Saving account and placed the funds in Reserves on six months rolling deposit with The Co-Operative Bank as follows:

Instant Access Saving a/c	£90,673 Interest rate: 1.06%
Six months Fixed Deposit	£30,000 Interest rate: 3.40%
Current account	<u>£20,280</u>
Total	£140,953

This will earn the charity around £2,000 per annum in interest income.

In preparing these financial statements:

- For the year ended 31 March 2026 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Trustees responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board and signed on its behalf by

Edgar D'Mello
Treasurer

Date:

FRIENDS OF WINDMILL GARDENS CIO
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2026

Accounting Policies

Basis of Preparation of Accounts

The accounts have been prepared under the historical cost convention using the following accounting policies.

Income Resources and Expenditure

Income and expenditure are included on an actual basis and are allocated to the different categories of the Statement of Financial Activities on a basis which reflects the day-to-day operations of the charity.

Fund Accounting Presentation

In previous reporting periods, the charity presented a single consolidated view of its income and expenditure on the face of the Statement of Financial Activities. To provide enhanced transparency, greater financial clarity, and improved operational control over resources, the Statement of Financial Activities has been expanded into a multi-column format for the current financial year. The columns explicitly segregate Unrestricted Funds (available for use at the discretion of the trustees in furtherance of the general objectives of the charity) and Restricted Funds (subject to both general and specific conditions imposed by donors).

This adjustment represents a refinement in financial presentation only. There has been no structural change to the underlying accounting policies, recognition criteria, or measurement of the charity's income and resources expended. Prior-period financial totals remain unchanged and fully consistent with previously reported figures.

Reserves Policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 25% of general annual expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue with the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.