

FRIENDS OF WINDMILL GARDENS CIO
Charity Registration No 1176991

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

FRIENDS OF WINDMILL GARDENS

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FRIENDS OF WINDMILL GARDENS CIO

TRUSTEES REPORT AND FINACIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present the financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities, Part 15 the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities Statement of Recommended Practice.

Values of the Charity

Our values agreed and committed to by the trustees in July 2020 are:

- Friends of Windmill Gardens (FOWG) is inclusive and encourages diversity
- We provide an enriching and inspiring experience for visitors and volunteers
- We are committed to environmental sustainability and the wellbeing of our local area

We do this by being:

- Rooted in the community
- Friendly, open, cooperative, and accountable
- Resilient, reflecting Brixton Windmill's history since 1816
- Creative, pragmatic, and supportive
- Ambitious for excellence in everything we do

Objectives of the Charity

Theme	Strategies
Friends, volunteers and local community	• Develop our volunteer programme to increase participation especially amongst people with disabilities, ethnic minorities and the young. • Develop a range of partnerships with local organisations and businesses that generate revenue through centre hire and event sponsorship.
Our Brixton Windmill centre	• Build a welcoming inclusive hub for the Lambeth community which meets local needs and contributes to their success and well-being. • Roll out our education programme across more schools in Lambeth.
Windmill and its history	• Celebrate two centuries of history by promoting the Windmill's local heritage and widening access to our events. • Continue to make our milling programme a unique volunteer experience and provide flour to local people and businesses.
Gardens and parks	• Increase Windmill Gardens diversity by growing our own wheat and participating in the London National Park City and GoParks London.

	• Ensure our green space can be accessed and enjoyed by a diverse range of locals focusing on young people and estate residents.
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Trustees

The following were trustees of the charity throughout the year unless otherwise stated:

Nick Weedon (Chair),
 Olivia Christophersen (Secretary, elected October 2024),
 Sonam Sikka,
 Ann Lee,
 John Licence,
 Lizzie Taczalski,
 Claudette Minott,
 Deborah Crorken (elected October 2024),
 Edgar D'Mello (Treasurer, elected April 2025),
 Yaniv Fransez (elected April 2025)

This report was approved on behalf of the Board by

Nicholas Weedon
 Chair

Date:

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE
UNAUDITED ACCOUNTS OF**

FRIENDS OF WINDMILL GARDENS

FOR THE YEAR ENDED 31 MARCH 2025

In accordance with your instructions, I have examined these unaudited accounts to assist you to fulfil your statutory responsibilities. No matters of concern come to my attention during the examination.

C. N. Cattermole ACMA

Date:

FRIENDS OF WINDMILL GARDENS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

<u>FOWG - STATEMENT OF FINANCIAL ACTIVITIES</u>		
<u>FOR THE YEAR ENDED 31 MARCH 2025</u>		
INCOMING RESOURCES	2025	2024
	£	£
Grants and awards – Note 1	115,055	31,743
Donations – Note 2	11,625	8,196
Trading Income – Note 3	46,917	52,431
Membership Income	503	730
Other Income	<u>0</u>	<u>0</u>
Total Income	174,101	93,100
 RESOURCES EXPENDED		
Staff costs	54,231	54,448
Premises costs – Note 4	33,786	15,448
Training & development	2,038	1,307
Licence & Membership	378	558
Merchandise expenses	631	3,693
Activities Expenses – Note 5	22,099	11,130
Professional fees	2,342	2,166
Administration expenses – Note 6	6,641	16,838
Depreciation	0	1,659
Other costs	0	11
Website	<u>2,880</u>	<u>2,160</u>
Total resources expended	125,025	109,418
 Net movement in funds	 <u>49,076</u>	 <u>-16,318</u>
 Balance at 1 April	 10,274	 26,592
 Balance at 31 March	 <u>59,350</u>	 <u>10,274</u>

All income and expenditure on ordinary activities are attributable to continuing operations.
The company has no recognised gains or losses other than the income for the year.

FRIENDS OF WINDMILL GARDENS

BALANCE SHEET AS AT 31 MARCH 2025

<u>BALANCE SHEET AT 31 MARCH 2025</u>		
FIXED ASSETS	2025	2024
	£	£
Centre Equipment	0	0
CURRENT ASSETS		
Petty cash	420	254
Bank balance	119,754	115,975
PayPal	259	92
Debtors	13,713	8,178
Total current assets	134,146	124,499
CURRENT LIABILITIES		
Deferred grants – Note 1	-66,691	-108,524
Creditors	-8,105	-5,701
Net current assets	<u>59,350</u>	<u>10,274</u>
Total net assets	<u>59,350</u>	<u>10,274</u>
FUNDS		
Designated reserve	5,000	5,000
General reserve	25,000	0
Unrestricted funds	29,350	5,274
Total Funds	<u>59,350</u>	<u>10,274</u>

In preparing these financial statements:

- For the year ended 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Trustees responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board and signed on its behalf by

Edgar D'Mello
Treasurer

Date:

FRIENDS OF WINDMILL GARDENS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

Accounting Policies

Basis of Preparation of Accounts

The accounts have been prepared under the historical cost convention using the following accounting policies.

Income Resources and Expenditure

Income and expenditure are included on an actual basis and is allocated to the different categories of the Statement of Financial Activities on a basis which reflects the day-to-day operations of the charity.

Explanatory Notes

Note 1. Grants and Awards – The significant increase was due to:

- One-off large fundings/grants for external landscape work and to fund additional baking and gardening workshops.
- In addition, during 2024/25 the charity undertook a detailed review of grants and costs incurred between 2018/19 and 2022/23. This revealed that relevant costs had not always been allocated correctly and some costs for which grants had been received were charged to general expenses against unrestricted funds whilst the grants remained in the Balance Sheet as deferred income. These grants have now been released and have increased the income arising during 2024/25. Controls have now been put in place to ensure that expenditure is correctly allocated to grants in the future.

Note 2. Donations – The increase was due to the large claim for Gift Aid

Note 3. Trading Income – Generally, all categories of revenue were below the previous financial year largely down to not having the annual Bread and Beer event plus lower merchandise sales and revenue from venue hire.

Note 4. Premises cost -The increase was largely down to cost for external landscape work that was fully funded by a grant plus one of equipment cost.

Note 5. Activities Expenses – The increase was due to additional baking classes and garden workshops fully funded by grants.

Note 6. Administration expenses – This was less than the previous financial year where there were number of one-off costs to cover systems and garden projects that were funded by grants and a donation.