

FRIENDS OF WINDMILL GARDENS
Charity Registration No 1176991

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FRIENDS OF WINDMILL GARDENS

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FRIENDS OF WINDMILL GARDENS

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present the financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities, Part 15 the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice.

Objectives Of The Charity

The object of the charity is to advance the education of the public through the preservation, restoration and display of Brixton Windmill.

In furtherance of these objectives, the trustees shall have the power to establish or secure the establishment of a community centre and park, and to maintain, manage and cooperate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objectives.

Trustees

The following were trustees of the charity throughout the year unless otherwise stated:

J Kerrigan (Chair)
N Weedon (Vice chair)
C Patton
V Whittingham (Secretary)
E du Parcq
A Lee
J Thomas
S Sikka (Treasurer)
A Holsborough
M Gordon
P Tudor
M Brown

This report was approved on behalf of the Board on the 10th of November 2021.

SS.

S Sikka

Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE
UNAUDITED ACCOUNTS OF**

FRIENDS OF WINDMILL GARDENS

FOR THE YEAR ENDED 31 MARCH 2021

In accordance with your instructions, I have examined these unaudited accounts in order to assist you to fulfil your statutory responsibilities. No matters of concern come to my attention during the examination.

A handwritten signature in black ink, appearing to read 'C. N. Cattermole', enclosed within a hand-drawn oval shape.

C. N. Cattermole ACMA

10 November 2021

FRIENDS OF WINDMILL GARDENS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

INCOMING RESOURCES	2021	2020
	£	£
Grants and awards	76,958	43,118
Donations	7,317	4,133
Trading Income	19,298	4,748
Membership Income	923	392
Other Income	<u>0</u>	<u>5,150</u>
Total Income	104,496	57,541
RESOURCES EXPENDED		
Staff costs	38,979	21,834
Premises costs	3,744	0
Training & development	3,321	4,969
Licence & Membership	281	323
Merchandise expenses	2,015	1,470
Activities Expenses	3,263	5,052
Professional fees	4,443	8,320
Administration expenses	13,843	6,726
Depreciation	6,445	0
Other costs	864	783
Website	<u>6,736</u>	<u>9,775</u>
Total resources expended	83,933	59,252
Net movement in funds	<u>20,563</u>	<u>-1,711</u>
Balance at 1 April	24,698	26,409
Balance at 31 March	<u>45,261</u>	<u>24,698</u>

All income and expenditure on ordinary activities are attributable to continuing operations. The company has no recognised gains or losses other than the income for the year.

FRIENDS OF WINDMILL GARDENS

BALANCE SHEET AS AT 31 MARCH 2021

	2021	2020
Fixed Assets		
	£	£
Centre Equipment	12,891	0
Current assets		
	£	£
Petty cash	619	537
Bank balance	82,035	67,565
Paypal	155	1,845
Debtors	7,779	1,531
		8
Total current assets	90,587	71,486
Current liabilities		
Deferred grants	-58,217	-46,788
Net current assets	<u>32,370</u>	<u>24,698</u>
Total net assets	<u>45,261</u>	<u>24,698</u>
Reserves		
Designated reserve	5,000	0
General reserve	40,261	24,698
Total reserves	<u>45,261</u>	<u>24,698</u>

In preparing these financial statements:

For the year ended 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Trustees responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board on the 10th November 2021 and signed on its behalf.

S Sikka

**FRIENDS OF WINDMILL GARDENS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

Accounting Policies

Basis Of Preparation Of Accounts

The accounts have been prepared under the historical cost convention using the following accounting policies.

Income Resources and Expenditure

Income and expenditure is included on an accruals basis and is allocated to the different categories of the Statement of Financial Activities on a basis which reflects the day to day operations of the charity.

Explanatory Notes

1. The equipment is shown as an asset with depreciation shown as an expense. The figures are equipment purchases as shown in the account (£18,834.01) + iPad (£501.98) = £19,335.99. Depreciation of this over 3 years gives us an annual figure of £6,445 (£19,336/3) and so that is shown as an expense and the balance sheet value of the equipment at the year-end is £19,336 less £6,445 = £12,891.

2. 'Grants and awards' show the grants actually spent as income for this year, the rest is deferred to the following year. Amount shown is the deferred grants brought forward from the previous year plus the cash received less the amount spent.

3. 'Deferred Grants' refer to grants given for **specific purposes** that are deferred to the following financial year.

4. 'Trading Income' includes merchandise sales, flour sales, open day sales including windmill walks, and cafe sales as well as venue hire.

5. The Debtors amount appears high as there was a large outstanding invoice for venue higher (for the Covid test centre) at the end of the financial year. We confirm this has now been received.

6. The Petty Cash amount includes both Open Day and BWC Cafe floats.