

**FRIENDS OF WINDMILL GARDENS**  
**Charity Registration No 1176991**

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# FRIENDS OF WINDMILL GARDENS

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# FRIENDS OF WINDMILL GARDENS

## TRUSTEES REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

The trustees present the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities, Part 15 the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice and the Charity Annual Return 2023:question guide.

#### Values of the Charity

Our values agreed and committed to by the trustees in July 2020 are:

- FOWG is inclusive and encourages diversity;
- We provide an enriching and inspiring experience for visitors and volunteers; and
- We are committed to environmental sustainability and the wellbeing of our local area.

We do this by being:

- Rooted in the community;
- Friendly, open, cooperative and accountable;
- Resilient, reflecting Brixton Windmill's history since 1816;
- Creative, pragmatic and supportive; and
- Ambitious for excellence in everything we do.

#### Objectives of the Charity

Theme	Strategies
Friends, volunteers and local community	<ul style="list-style-type: none"><li>● Develop our volunteer programme to increase participation especially amongst people with disabilities, ethnic minorities and the young.</li><li>● Develop a range of partnerships with local organisations and businesses that generate revenue through centre hire and event sponsorship.</li></ul>
Our Brixton Windmill centre	<ul style="list-style-type: none"><li>● Build a welcoming inclusive hub for the Lambeth community which meets local needs and contributes to their success and well-being.</li><li>● Roll out our education programme across more schools in Lambeth.</li></ul>

<p><b>W</b>indmill and its history</p>	<ul style="list-style-type: none"> <li>• Celebrate two centuries of history by promoting the Windmill's local heritage and widening access to our events.</li> <li>• Continue to make our milling programme a unique volunteer experience and provide flour to local people and businesses.</li> </ul>
<p><b>G</b>ardens and parks</p>	<ul style="list-style-type: none"> <li>• Increase Windmill Gardens diversity by growing our own wheat and participating in the London National Park City and GoParks London.</li> <li>• Ensure our green space can be accessed and enjoyed by a diverse range of locals focusing on young people and estate residents.</li> </ul>

### **Trustees**

The following were trustees of the charity throughout the year unless otherwise stated:

T Reba (Chair)  
N Weedon (Vice chair)  
E Smith-Bodie (Secretary)  
S Sikka (Treasurer)  
E Sutcliffe  
P Tudor  
M Gordon  
M Brown  
A Lee  
J Kerrigan  
V Whittingham

This report was approved on behalf of the Board on 16 January 2024.



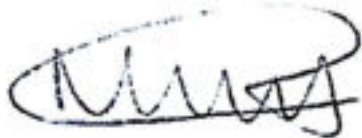
S Sikka  
Treasurer and Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE  
UNAUDITED ACCOUNTS OF**

**FRIENDS OF WINDMILL GARDENS**

**FOR THE YEAR ENDED 31 MARCH 2023**

In accordance with your instructions, I have examined these unaudited accounts in order to assist you to fulfil your statutory responsibilities. No matters of concern come to my attention during the examination.

A handwritten signature in black ink, appearing to read 'C. N. Cattermole', enclosed within a faint, hand-drawn oval shape.

C. N. Cattermole ACMA

15 January 2024

**FRIENDS OF WINDMILL GARDENS**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b><u>FOWG - STATEMENT OF FINANCIAL ACTIVITIES</u></b>		
<b><u>FOR THE YEAR ENDED 31 MARCH 2023</u></b>		
<b>INCOMING RESOURCES</b>	<b>2023</b>	<b>2022</b>
	£	£
Grants and awards	19,972	51,361
Donations	15,261	6,280
Trading Income	49,451	30,534
Membership Income	695	1,279
Other Income	<u>0</u>	<u>0</u>
Total Income	<b>85,380</b>	<b>89,454</b>
<b>RESOURCES EXPENDED</b>		
Staff costs	54,307	46,574
Premises costs	9,601	10,055
Training & development	533	358
Licence & Membership	409	491
Merchandise expenses	4,591	5,874
Activities Expenses	7,009	8,067
Professional fees	1,855	6,464
Administration expenses	8,395	6,824
Depreciation	8,103	8,103
Other costs	101	0
Website	<u>3,004</u>	<u>2,785</u>
Total resources expended	<b>97,908</b>	<b>95,595</b>
Net movement in funds	<b><u>-12,528</u></b>	<b><u>-6,141</u></b>
Balance at 1 April	39,120	45,261
Balance at 31 March	<b><u>26,592</u></b>	<b><u>39,120</u></b>

All income and expenditure on ordinary activities are attributable to continuing operations. The company has no recognised gains or losses other than the income for the year.

# FRIENDS OF WINDMILL GARDENS

## BALANCE SHEET AS AT 31 MARCH 2023

<u>BALANCE SHEET AT 31 MARCH 2023</u>		
<b>FIXED ASSETS</b>	<b>2023</b>	<b>2022</b>
	£	£
Centre Equipment	1,659	9,762
<b>CURRENT ASSETS</b>		
Petty cash	672	479
Bank balance	111,216	115,327
Paypal	449	3,048
Debtors	7,167	7,174
<b>Total current assets</b>	<b>119,504</b>	<b>126,028</b>
<b>CURRENT LIABILITIES</b>		
Deferred grants	-92,900	-96,670
Creditors	-1,671	0
Net current assets	<u>24,933</u>	<u>29,358</u>
<b>Total net assets</b>	<b><u>26,592</u></b>	<b><u>39,120</u></b>
<b>RESERVES</b>		
Designated reserve	20,000	5,000
General reserve	6,592	34,120
<b>Total reserves</b>	<b><u>26,592</u></b>	<b><u>39,120</u></b>

In preparing these financial statements:

- For the year ended 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Trustees responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board on the 16 January 2024 and signed on its behalf.

S Sikka



**FRIENDS OF WINDMILL GARDENS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Accounting Policies**

**Basis Of Preparation Of Accounts**

The accounts have been prepared under the historical cost convention using the following accounting policies.

**Income Resources and Expenditure**

Income and expenditure is included on an accruals basis and is allocated to the different categories of the Statement of Financial Activities on a basis which reflects the day to day operations of the charity.

**Explanatory Notes**

1. In terms of Incoming Resources, there has been a significant reduction in Grants and awards (61.1%) alongside a significant increase in Donations (143%) and Trading Income(61.9%), reflecting the focus on reducing reliance on Grants and awards and the challenging environment. .
2. The Designated Reserves were increased by the Board to £20,000 in September 2022 from the previous £5,000 (leading to a reallocation of £15,000 from General Reserves) given the increased liabilities post the Windmill and the BWC starting to get back to activity after COVID, increased staff and running costs.
3. 'Grants and awards' show the grants actually spent as income for this year, the rest is deferred to the following year. Amount shown is the deferred grants brought forward from the previous year plus the cash received less the amount spent.
4. 'Deferred Grants' refers to money that has been fundraised to be spent on specific things (as agreed with the funder) such as staff salaries or education equipment, which has been carried forward to the next financial year.
5. 'Trading Income' includes merchandise sales, flour sales, open day sales including windmill walks, and cafe sales as well as venue hire.
6. The Petty Cash amount includes both Open Day and BWC Cafe floats.

